

## BUSM TO BUILD STUDENT RESIDENCE ON ALBANY STREET

**On-campus housing for medical students has long been a goal of BUSM and BU. With the recent purchase of a 39,000-square-foot parcel on Albany Street this goal is one step closer to being fulfilled.**

*from Med Center News*

"With the purchase of this property, Boston University School of Medicine is poised to provide safe, convenient and affordable apartment housing for students," said BUSM Dean Karen Antman, MD, provost of BU Medical Campus.

"The addition of on-campus housing has been something that the medical school has talked about for decades," said BU President Robert Brown, PhD. "With the support of our friends and alumni, the concept of student housing at BUSM will become a reality."

The total cost of the new student housing facility will be approximately \$40 million. BU will provide half the construction costs of the building. BUSM must raise \$20 million for the residence as soon as possible. Once fundraising is complete, the regulatory process can be facilitated and construction scheduled.

The property, located just a few blocks from the medical school at 817 Albany St., will be developed into a nine-story building with 104 units that will

accommodate upward of 208 first-year medical students.

"We want to group our first-year medical students in the new facility so that the adjustment into medical school is easier," stated Antman. "Students who live and study together develop an esprit de corps that facilitates team building. Below market rents would also decrease student debt. Some of our students commute to school from as far away as Rhode Island. On-campus housing would eliminate the need – and expense – of a car."

"Having a residential campus will be a major improvement in the quality of life and the quality of education we offer, while simultaneously reducing the annual cost of attendance," added Robert Witzburg, MD, associate dean for admissions at BUSM.

In the few months since purchasing the parcel of land, BUSM has raised approximately \$1 million toward the cost of the facility.